

THE MARYGOLD COMPANIES, INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(in thousands, except per share data)
(unaudited)

	<u>December 31,</u> <u>2025</u>	<u>June 30, 2025</u>
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 4,122	\$ 5,005
Accounts receivable, net (of which \$1,577 and \$1,281, respectively, due from related parties)	2,276	2,361
Inventories	1,798	2,001
Prepaid income tax and tax receivable	1,144	783
Investments, at fair value	7,465	7,829
Other current assets	611	1,067
Total current assets	<u>17,416</u>	<u>19,046</u>
Restricted cash	12	63
Property and equipment, net	440	1,038
Operating lease right-of-use assets	1,003	984
Goodwill	2,270	2,481
Intangible assets, net	903	1,029
Deferred tax assets, net	3,440	3,440
Other assets	2,315	2,339
Total assets	<u>\$ 27,799</u>	<u>\$ 30,420</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$ 3,506	\$ 3,831
Lease liabilities, current portion	711	556
Advance from buyer	-	720
Purchase consideration payable, current portion	253	257
Notes payable, current portion	-	1,268
Total current liabilities	<u>4,470</u>	<u>6,632</u>
Lease liabilities, net of current portion	420	580
Deferred tax liabilities, net	221	221
Total long-term liabilities	<u>641</u>	<u>801</u>
Total liabilities	<u>5,111</u>	<u>7,433</u>
STOCKHOLDERS' EQUITY		
Preferred stock, par value \$0.001; 50,000 shares authorized Series B: 13 shares issued and outstanding at both December 31, 2025 and June 30, 2025	-	-
Common stock, \$0.001 par value; 900,000 shares authorized; 42,811 and 42,818 shares issued and outstanding at December 31, 2025 and June 30, 2025, respectively	42	42
Additional paid-in capital	15,276	15,167
Accumulated other comprehensive income (loss)	104	(420)
Retained earnings	7,266	8,198
Total stockholders' equity	<u>22,688</u>	<u>22,987</u>
Total liabilities and stockholders' equity	<u>\$ 27,799</u>	<u>\$ 30,420</u>

THE MARYGOLD COMPANIES, INC.
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(in thousands, except per share data)
(unaudited)

	<u>Three Months Ended</u> <u>December 31,</u>		<u>Six Months Ended</u> <u>December 31,</u>	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
Revenue				
Fund management - related party	\$ 4,565	\$ 4,685	\$ 8,894	\$ 9,276
Food products	1,651	1,688	3,407	3,510
Beauty products	1,159	832	1,830	1,430
Security systems	-	585	-	1,274
Financial services	268	214	476	423
Revenue	7,643	8,004	14,607	15,913
Cost of revenue	1,987	2,076	3,586	4,203
Gross profit	5,656	5,928	11,021	11,710
Operating expense				
Salaries and compensation	2,622	2,947	5,091	6,094
General and administrative expense	1,700	2,361	3,755	4,926
Fund operations	1,450	1,566	2,976	2,978
Marketing and advertising	459	738	944	1,407
Depreciation and amortization	56	142	150	301
Total operating expenses	6,287	7,754	12,916	15,706
Loss from operations	(631)	(1,826)	(1,895)	(3,996)
Other income (expense):				
Interest and dividend income	127	1,064	212	1,215
Interest expense	(1)	(362)	(70)	(393)
Gain on sale of Brigadier	-	-	521	-
Other (expense) income, net	(59)	(1,105)	159	(1,124)
Total other income (expense), net	67	(403)	822	(302)
Loss before income taxes	(564)	(2,229)	(1,073)	(4,298)
Provision for (benefit from) income taxes	(12)	482	141	966
Net loss	\$ (576)	\$ (1,747)	\$ (932)	\$ (3,332)
Weighted average shares of common stock				
Basic and diluted	42,863	40,863	42,951	40,855
Net loss per common share				
Basic and diluted	\$ (0.01)	\$ (0.04)	\$ (0.02)	\$ (0.08)