

THE MARYGOLD COMPANIES, INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(in thousands, except per share data)
(unaudited)

	September 30, 2024	June 30, 2024
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 6,665	\$ 5,461
Accounts receivable, net (of which \$1,578 and \$1,455, respectively, due from related parties)	2,507	2,678
Inventories	2,175	2,191
Prepaid income tax and tax receivable	1,751	1,338
Investments, at fair value	10,807	9,551
Other current assets	1,096	3,034
Total current assets	25,001	24,253
Restricted cash	64	62
Property and equipment, net	1,144	1,166
Operating lease right-of-use assets	1,518	974
Goodwill	2,481	2,481
Intangible assets, net	1,296	1,375
Deferred tax assets, net	1,969	1,969
Other assets	2,402	619
Total assets	\$ 35,875	\$ 32,899
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$ 4,125	\$ 4,021
Lease liabilities, current portion	698	620
Purchase consideration payable, current portion	251	277
Notes payable, current portion	2,800	315
Total current liabilities	7,874	5,233
Notes payable, net of current portion	910	-
Purchase consideration payable, net of current portion	251	237
Lease liabilities, net of current portion	949	455
Deferred tax liabilities, net	360	360
Total long-term liabilities	2,470	1,052
Total liabilities	10,344	6,285
STOCKHOLDERS' EQUITY		
Preferred stock, par value \$0.001; 50,000 shares authorized Series B: 49 issued and outstanding at September 30, 2024 and June 30, 2024	-	-
Common stock, \$0.001 par value; 900,000 shares authorized; 40,326 and 40,096 shares issued and outstanding at September 30, 2024 and June 30, 2024, respectively	40	40
Additional paid-in capital	13,285	12,825
Accumulated other comprehensive loss	(226)	(269)
Retained earnings	12,432	14,018
Total stockholders' equity	25,531	26,614
Total liabilities and stockholders' equity	\$ 35,875	\$ 32,899

THE MARYGOLD COMPANIES, INC.
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(in thousands, except per share data)
(unaudited)

	Quarters Ended September 30,	
	2024	2023
Revenue		
Fund management - related party	\$ 4,591	\$ 5,049
Food products	1,822	1,730
Beauty products	597	775
Security systems	690	554
Financial services	210	127
Revenue	<u>7,910</u>	<u>8,235</u>
Cost of revenue	<u>2,128</u>	<u>2,037</u>
Gross profit	<u>5,782</u>	<u>6,198</u>
Operating expense		
Salaries and compensation	3,147	2,590
General and administrative expense	2,565	2,248
Fund operations	1,412	1,270
Marketing and advertising	669	972
Depreciation and amortization	159	154
Total operating expenses	<u>7,952</u>	<u>7,234</u>
Loss from operations	(2,170)	(1,036)
Other income (expense):		
Interest and dividend income	151	193
Interest expense	(31)	(4)
Other (expense) income, net	(19)	44
Total other income (expense), net	<u>101</u>	<u>233</u>
Loss before income taxes	(2,069)	(803)
Benefit from income taxes	<u>483</u>	<u>303</u>
Net loss	<u>\$ (1,586)</u>	<u>\$ (500)</u>
Weighted average shares of common stock		
Basic	<u>40,848</u>	<u>40,397</u>
Diluted	<u>40,848</u>	<u>40,397</u>
Net loss per common share		
Basic	<u>\$ (0.04)</u>	<u>\$ (0.01)</u>
Diluted	<u>\$ (0.04)</u>	<u>\$ (0.01)</u>