

THE MARYGOLD COMPANIES, INC.
CONSOLIDATED BALANCE SHEETS
(in thousands, except per share data)

	June 30, 2024	June 30, 2023
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 5,461	\$ 8,161
Accounts receivable, net (of which \$1,455 and \$1,674, respectively, due from related parties)	2,678	3,026
Inventories	2,191	2,254
Prepaid income tax and tax receivable	1,338	992
Investments, at fair value	9,551	11,481
Other current assets	3,034	904
Total current assets	24,253	26,818
Restricted cash	62	425
Property and equipment, net	1,166	1,255
Operating lease right-of-use asset	974	821
Goodwill	2,481	2,307
Intangible assets, net	1,375	2,330
Deferred tax assets, net	1,969	771
Other assets	619	554
Total assets	\$ 32,899	\$ 35,281
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$ 4,021	\$ 2,771
Operating lease liabilities, current portion	602	457
Purchase consideration payable	277	605
Loans - property and equipment, current portion	333	359
Total current liabilities	5,233	4,192
Loans - property and equipment, net of current portion	70	88
Purchase consideration payable, net of current portion	237	-
Operating lease liabilities, net of current portion	385	381
Deferred tax liabilities, net	360	242
Total long-term liabilities	1,052	711
Total liabilities	6,285	4,903
STOCKHOLDERS' EQUITY		
Preferred stock, \$0.001 par value; 50,000 shares authorized; Series B: 49 shares issued and outstanding at both June 30, 2024 and 2023	-	-
Common stock, \$0.001 par value; 900,000 shares authorized; 40,096 and 39,383 shares issued and outstanding at June 30, 2024 and 2023, respectively	40	39
Additional paid-in capital	12,825	12,397
Accumulated other comprehensive loss	(269)	(145)
Retained earnings	14,018	18,087
Total stockholders' equity	26,614	30,378
Total liabilities and stockholders' equity	\$ 32,899	\$ 35,281

THE MARYGOLD COMPANIES, INC.
CONSOLIDATED STATEMENTS OF OPERATIONS
(in thousands, except per share data)

	Year Ended June 30,	
	2024	2023
Revenue		
Fund management - related party	\$ 18,965	\$ 20,862
Food products	7,271	7,632
Beauty products	3,296	3,033
Security systems	2,655	2,833
Financial services	649	517
Revenue	<u>32,836</u>	<u>34,877</u>
Cost of revenue	<u>8,720</u>	<u>8,751</u>
Gross profit	<u>24,116</u>	<u>26,126</u>
Operating expense		
Salaries and compensation	11,150	10,042
General and administrative expense	8,942	7,076
Fund operations	5,154	4,387
Marketing and advertising	3,152	2,624
Impairment loss	1,389	-
Depreciation and amortization	585	577
Total operating expenses	<u>30,372</u>	<u>24,706</u>
(Loss) income from operations	(6,256)	1,420
Other income (expense):		
Interest and dividend income	756	275
Interest expense	(16)	(20)
Other income (expense), net	68	(81)
Total other income (expense), net	<u>808</u>	<u>174</u>
(Loss) income before income taxes	(5,448)	1,594
Benefit (provision) of income taxes	<u>1,379</u>	<u>(429)</u>
Net (loss) income	<u>\$ (4,069)</u>	<u>\$ 1,165</u>
Weighted average shares of common stock		
Basic	<u>40,396</u>	<u>40,371</u>
Diluted	<u>40,396</u>	<u>40,404</u>
Net (loss) income per common share		
Basic	<u>\$ (0.10)</u>	<u>\$ 0.03</u>
Diluted	<u>\$ (0.10)</u>	<u>\$ 0.03</u>