

**THE MARYGOLD COMPANIES, INC.**  
**CONDENSED CONSOLIDATED BALANCE SHEETS**  
(in thousands, except per share data)  
(unaudited)

<b>ASSETS</b>	<b>March 31, 2024</b>	<b>June 30, 2023</b>
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 4,490	\$ 8,161
Accounts receivable, net (of which \$1,490 and \$1,674, respectively, due from related parties)	2,489	3,026
Inventories	2,113	2,254
Prepaid income tax and tax receivable	1,955	992
Investments, at fair value	11,630	11,481
Other current assets	3,094	904
Total current assets	<u>25,771</u>	<u>26,818</u>
Restricted cash	14	425
Property and equipment, net	1,195	1,255
Operating lease right-of-use assets	1,095	821
Goodwill	2,307	2,307
Intangible assets, net	2,003	2,330
Deferred tax assets, net	771	771
Other assets	553	554
Total assets	<u>\$ 33,709</u>	<u>\$ 35,281</u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued expenses	\$ 3,566	\$ 2,771
Operating lease liabilities, current portion	635	457
Purchase consideration payable	-	605
Loans - property and equipment, current portion	340	359
Total current liabilities	<u>4,541</u>	<u>4,192</u>
Loans - property and equipment, net of current portion	74	88
Operating lease liabilities, net of current portion	471	381
Deferred tax liabilities, net	242	242
Total long-term liabilities	<u>787</u>	<u>711</u>
Total liabilities	<u>5,328</u>	<u>4,903</u>
<b>STOCKHOLDERS' EQUITY</b>		
Preferred stock, par value \$0.001; 50,000 shares authorized Series B: 49,360 issued and outstanding at March 31, 2024 and June 30, 2023	-	-
Common stock, \$0.001 par value; 900,000 shares authorized; 39,383 shares issued and outstanding at March 31, 2024 and at June 30, 2023	39	39
Additional paid-in capital	12,714	12,397
Accumulated other comprehensive loss	(246)	(145)
Retained earnings	15,874	18,087
Total stockholders' equity	<u>28,381</u>	<u>30,378</u>
Total liabilities and stockholders' equity	<u>\$ 33,709</u>	<u>\$ 35,281</u>

**THE MARYGOLD COMPANIES, INC.**  
**CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS**  
(in thousands, except per share data)  
(unaudited)

	<u>Three Months Ended March 31,</u>		<u>Nine Months Ended March 31,</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
<b>Revenue</b>				
Fund management - related party	\$ 4,406	\$ 5,022	\$ 14,453	\$ 15,708
Food products	1,836	1,825	5,485	5,702
Beauty products	858	746	2,475	2,334
Security systems	650	576	1,773	1,871
Financial services	130	130	385	388
Revenue	<u>7,880</u>	<u>8,299</u>	<u>24,571</u>	<u>26,003</u>
Cost of revenue	<u>2,323</u>	<u>2,195</u>	<u>6,449</u>	<u>6,450</u>
Gross profit	<u>5,557</u>	<u>6,104</u>	<u>18,122</u>	<u>19,553</u>
<b>Operating expense</b>				
Salaries and compensation	2,690	2,355	8,279	7,530
General and administrative expense	2,166	1,750	6,730	5,269
Fund operations	1,295	1,081	3,752	3,334
Marketing and advertising	745	612	2,426	1,936
Depreciation and amortization	132	140	439	437
Total operating expenses	<u>7,028</u>	<u>5,938</u>	<u>21,626</u>	<u>18,506</u>
(Loss) income from operations	(1,471)	166	(3,504)	1,047
<b>Other income (expense)</b>				
Interest and dividend income	259	59	580	174
Interest expense	(5)	(5)	(12)	(16)
Other income (expense), net	333	(97)	(116)	(68)
Total other income (expense), net	<u>587</u>	<u>(43)</u>	<u>452</u>	<u>90</u>
(Loss) income before income taxes	(884)	123	(3,052)	1,137
Benefit (provision) of income taxes	<u>355</u>	<u>30</u>	<u>840</u>	<u>(305)</u>
Net (loss) income	<u>\$ (529)</u>	<u>\$ 153</u>	<u>\$ (2,212)</u>	<u>\$ 832</u>
<b>Weighted average shares of common stock</b>				
Basic	<u>40,401</u>	<u>40,371</u>	<u>40,401</u>	<u>40,371</u>
Diluted	<u>40,401</u>	<u>40,438</u>	<u>40,401</u>	<u>40,402</u>
<b>Net (loss) income per common share</b>				
Basic	<u>\$ (0.01)</u>	<u>\$ 0.00</u>	<u>\$ (0.05)</u>	<u>\$ 0.02</u>
Diluted	<u>\$ (0.01)</u>	<u>\$ 0.00</u>	<u>\$ (0.05)</u>	<u>\$ 0.02</u>

The accompanying notes on Form 10-Q are an integral part of these condensed consolidated financial statements.