THE MARYGOLD COMPANIES, INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(in thousands, except per share data)
(unaudited)

	March 31, 2025	June 30, 2024
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	$ 4,321	$ 5,461
Accounts receivable, net (of which $1,302 and $1,455, respectively, due from related parties)	2,319	2,678
Inventories	2,145	2,191
Prepaid income tax and tax receivable	1,131	1,338
Investments, at fair value	11,303	9,551
Other current assets	703	3,034
Total current assets	21,922	24,253
Restricted cash	62	62
Property and equipment, net	997	1,166
Operating lease right-of-use assets	1,108	974
Goodwill	2,481	2,481
Intangible assets, net	1,131	1,375
Deferred tax assets, net	1,969	1,969
Other assets	3,799	619
Total assets	$ 33,469	$ 32,899
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	$ 3,667	$ 4,021
Lease liabilities, current portion	614	620
Purchase consideration payable, current portion	242	277
Notes payable, current portion	3,663	315
Total current liabilities	8,186	5,233
Purchase consideration payable, net of current portion	-	237
Lease liabilities, net of current portion	647	455
Deferred tax liabilities, net	360	360
Total long-term liabilities	1,007	1,052
Total liabilities	9,193	6,285
STOCKHOLDERS' EQUITY		
Preferred stock, par value $0.001; 50,000 shares authorized		
Series B: 13 and 49 shares issued and outstanding at March 31, 2025 and June 30, 2024, respectively	-	-
Common stock, $0.001 par value; 900,000 shares authorized; 42,837 and 40,096 shares issued and outstanding at March 31, 2025 and June 30, 2024, respectively	43	40
Additional paid-in capital	15,125	12,825
Accumulated other comprehensive loss	(565)	(269)
Retained earnings	9,673	14,018
Total stockholders' equity	24,276	26,614
Total liabilities and stockholders' equity	$ 33,469	$ 32,899

THE MARYGOLD COMPANIES, INC.
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(in thousands, except per share data)
(unaudited)

	Three Months Ended March 31,		Nine Months Ended March 31,	
	2025	**2024**	**2025**	**2024**
Revenue				
Fund management - related party	$ 4,093	$ 4,406	$ 13,369	$ 14,453
Food products	1,505	1,836	5,014	5,485
Beauty products	641	858	2,071	2,475
Security systems	568	650	1,842	1,773
Financial services	220	130	644	385
Revenue	7,027	7,880	22,940	24,571
Cost of revenue	1,755	2,323	5,958	6,449
Gross profit	5,272	5,557	16,982	18,122
Operating expense				
Salaries and compensation	2,605	2,690	8,699	8,279
General and administrative expense	2,191	2,166	7,117	6,730
Fund operations	1,140	1,295	4,118	3,752
Marketing and advertising	697	745	2,103	2,426
Depreciation and amortization	143	132	445	439
Total operating expenses	6,776	7,028	22,482	21,626
Loss from operations	(1,504)	(1,471)	(5,500)	(3,504)
Other income (expense):				
Interest and dividend income	78	259	1,293	580
Interest expense	(325)	(5)	(718)	(12)
Other income (expense), net	432	333	(692)	(116)
Total other income (expense), net	185	587	(117)	452
Loss before income taxes	(1,319)	(884)	(5,617)	(3,052)
Benefit from income taxes	307	355	1,273	840
Net loss	$ (1,012)	$ (529)	$ (4,344)	$ (2,212)
Weighted average shares of common stock				
Basic and diluted	40,816	40,401	40,843	40,401
Net loss per common share				
Basic and diluted	$ (0.02)	$ (0.01)	$ (0.11)	$ (0.05)